

Polson Higgs Advice XX to clients

As we wait for the hopefully positive news on Monday that we are moving down to Level One there have been a few projects underway at Polson Higgs that you may be interested in. In this issue we will cover:

- The “new” phwealth
- Sam’s project
- From Server to Cloud
- A Project for you

The “new” phwealth

Many of you will be familiar with Rhodes and the team at Polson Higgs Wealth Management, and the financial planning services they provide. They have decided that they should emerge from the cocoon of Lockdown with a new name, **phwealth** and a new logo. Partly this was to differentiate themselves from us (their accounting cousins), and partly to create a stronger brand image.



Rhodes and Tim checking out the new logo

You can discover much more about phwealth at their new [website](#) which has literally hundreds of educational and informative articles available for you to read.

The phwealth team is really excited about all of these changes. What they don't ever intend changing is their commitment to providing their clients with the highest level of personal advice.



Tim congratulating the phwealth team (L to R) Sheree, Rhodes , Lisa, Jared, Lea Johnson, Tim, Vicki

“Congratulations to the team at PH Wealth for the fresh and creative changes to the logo and name. Great positioning to continue your great service to clients.” Tim Dunn Partner

Sam's Project

For the past couple of years Polson Higgs has been lucky enough to have interns from the Otago Polytechnic work with us. This year we have Sam Massey, who is a final year student in the Bachelor of Applied Management (Accounting) at Otago Polytechnic. (You can see more about the role interns play [here](#))

As part of Sam's final semester, he is undertaking a research project during his internship at Polson Higgs to investigate the influence that the COVID-19 environment has had on organisational practices and performance.



Sam Massey

Understanding the effects of the current COVID-19 crisis will help to identify how businesses are adapting in these unprecedented times and the areas in which they most require assistance. To assist Sam, we will be emailing all our clients and asking them to complete an online survey.

You will be seeing more of Sam next year when he starts as one of our 2021 Grads.

From Server to Cloud

As part of the review of our BCP (Business Continuity Plan) following Lockdown we identified some operational efficiencies and changes. This has seen the introduction of *Xero Practice Manager* to look after the internal workings of Polson Higgs. Aside from the efficiencies that the new programme brings, a secondary driver was that it was cloud rather than server-based. Being cloud-based means it will be easier to operate if in an emergency (or Lockdown) we do not have access to the servers in the office.

If you have any questions about how to shift your systems from server to cloud-based don't hesitate to contact our IT team at IT@ph.co.nz

A Project for you...

2020 is the year of the financial plan for phwealth. So, a project for you is to think about your financial plan, and the future you want. A financial plan is about "Getting your financial house in order" – banking, estate planning, life insurances, "rats and mice" (collected investments over the years) and working out where you want to be financially.

As in all things it is important you get the basics or a financial foundation down first before you start looking into the more complex stuff. Creating a financial plan is not as daunting as it all

sounds. The phwealth team are happy to walk you through a plan, so feel free to contact them on **03 474 9203**, email help@phwealth.co.nz

New Webpage - we have added a new page to our website and are gathering different resources for you to use. Check out [Polson Higgs Covid-19](#)

If you have a question about anything please don't hesitate to ask on covid19@ph.co.nz.

Stay safe and keep in touch.

Kind regards

Polson Higgs Team