




Tax Review Service

Our Tax Review service will help you to minimise your tax, ensure your business is structured efficiently, and manage your tax risks, whilst balancing this with your commercial goals.

PolsonHiggs
BUSINESS ADVISORS

■ ***real people, better business***



Polson Higgs offers a tax review service to minimise taxation and tax risks for your business

Tax is an inevitable cost of doing business, however, like all business costs it can, and should, be managed to minimise its impact.

At Polson Higgs, we have a specialist team of tax experts who deal with a variety of clients from family businesses, all the way up to large corporates and including non-profit entities. As such, we have significant experience in identifying, managing and minimising tax cost. Polson Higgs prides itself on providing pro-active and practical tax advice written in clear language our clients can understand.

Tax Review Service

Our Tax Review Service is a product tailored to the individual needs of your business, but in each case the aim is to ensure that your affairs are structured in the most tax efficient way, and that any tax risks are identified and minimised as far as possible.

We often find that clients do not review their trading structures regularly or as their circumstances change. There is no bad time to do this, but it can be an excellent opportunity if, for example, you are already reviewing the financing of the business.

A standard Tax Review might involve considering:

- Whether the current structure is appropriate and tax efficient
- Structuring of finance to ensure interest is tax deductible
- One-off transactions and tax planning opportunities such as business sales or restructures
- Whether there are any FBT or deemed dividend issues with employees using company assets privately (typically motor vehicles)
- Maximising the use of marginal tax rates between entities and family members to lower the overall tax cost
- Personal services income and the income attribution rules following the decisions in the Penny & Hooper tax cases
- Commercial implications of inter-entity transactions

At the conclusion of our review, we produce a brief summary report detailing any potential issues identified. It is then up to you whether or not you wish to pursue this further and obtain more detailed advice.

Whilst tax is clearly an important factor for any business, it is vital to balance the tax outcomes with your overall commercial aims. We find this is best done by working closely with your other advisors. We have strong relationships with other professional advisors and enjoy working with them to obtain the best outcome for our clients.

Meet our Team



Michael is a tax partner at Polson Higgs. He is currently a member of the Institute's National Tax Advisory Group and has previously been a lecturer at the University of Otago in Taxation. He advises a large number of

businesses, Chartered Accountants and lawyers on tax issues. Michael is supported by the following team of tax specialists:



**Punsara
Sommerville**



**Karen
Sullivan**



**Ethan
Harrex**



**Ryan
Ehlers**



**Caron
Solomon-Ward**

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